

MEDIA RELEASE

Pillar chooses decimal to solve its single-issue advice challenge

Unique decimal online system to deliver simple advice tool for leading Australian superannuation funds and their members

Perth, March 23 2010: Australian financial technology service provider decimal has been selected by superannuation fund administrator Pillar Administration (Pillar) to supply a single-issue advice software solution to assist its leading superannuation fund clients and their members.

Pillar is a recognised innovator and leader in implementing new technology solutions in the administration of superannuation funds. Pillar manages around 2 million member accounts, 20 schemes, and over \$53 billion in assets.

Jan Kolbusz, decimal managing director said: "Our company is thrilled to have been selected as the service provider of choice. We are delighted that the decimal solution will help bolster Pillar's service proposition to its clients in the critical area of simple member advice."

When implemented, members of several leading superannuation funds administered by Pillar may – in one step - gain access to world class single issue advice by simply visiting their respective fund's web site. The member may then take action with one click or seek validation via a telephone-based financial adviser.

"We applaud Pillar for choosing to enable its client fund members with a simple advice solution, and for setting the bar high on its service and technology standards," Mr. Kolbusz said.

Peter Beck, CEO of, Pillar said: "We constantly strive to deliver superior service solutions by innovating and implementing leading edge technology on behalf of our clients. Our single-issue advice requirements demanded a software solution that was flexible enough to meet the needs of our multiple clients varied requirements as well as delivering a compliant, efficient and integrated solution".

"The decimal solution will enable Pillar to support the advice needs of our clients and their members through an end-to-end web technology application. The fact that fund members can choose to self-start was also appealing.

Mr Beck said that a clear advantage of the decimal technology is the ability for Pillar's client funds to efficiently communicate with large sections of their membership base using decimal's unique personalised URL (PURL) ability.

"We are very pleased that decimal has met our requirements and we look forward to working with the company to realise the full potential for our clients and their fund members."

Mr Kolbusz said he was excited with the opportunity to work with a leading administrator like Pillar. "Seamless integration with existing administration systems is crucial to create an efficient

and cost effective solution. Our partnering approach with Pillar means this will be up and running very quickly. We look forward to enhancing Pillar’s already substantial value proposition to its clients, present and future,”

- Ends more -

Notes to editors

About decimal Pty Ltd

Privately owned and completely independent, decimal specialises in the area of intuitive financial planning software, including white-labelled smart calculators. decimal is powered by a team of seasoned executives, with senior-level experience in leading wealth management companies, from HSBC, Asgard Wealth Solutions (formerly Sealcorp Holdings), Ernst & Young, as well as Prudential in the United Kingdom. Collectively, the decimal team boasts more than 100 years of professional experience in the wealth management sector.

About Pillar Administration

Pillar Administration (Pillar) has provided superannuation administration solutions for almost 100 years. Today, it manages around 2 million member accounts, 20 schemes and over \$53 billion in assets. The organisation has a long history in administering superannuation funds, beginning with schemes for NSW State Government employees in 1912. The Pillar service offering encapsulates Defined Benefit Funds, Accumulation Funds, Eligible Rollover Funds and a range of Retirement Income Streams.

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